Last updated: April 2025

Policy Owner: Sustainable Sourcing Center of Excellence



INFINITE POSSIBILITIES. ONE FAMILY.

Rich's Supplier Inclusion Policy

Policy Statement

Rich Products Corporation (Rich's) desires to promote an environment that facilitates fair and inclusive business relationships with all businesses including, but are not limited to, Veteran, Service-Disabled Veteran, and Disability-owned business enterprises, and other strategically disadvantaged suppliers aiming to deliver quality affordable goods and services our customers can trust.

Our Vision

Incorporate Supplier Inclusion into enterprise-level objectives to enhance the growth and development of strategically disadvantaged suppliers.

Our Mission

Integrate and implement a measurable and high-quality Supplier Inclusion process into all purchasing activities at Rich Products Corp. and Rich Entertainment Group.

Our Objectives

Encourage sourcing from strategically disadvantaged suppliers, assist in certification, provide educational awareness, focus on inclusion as a competitive asset, monitor program effectiveness, and help customers achieve their goals in supplier inclusion initiatives.

Statement of the Policy

Rich's recognizes the importance of supplier inclusion and is committed to ensuring that it is an integral part of our strategic sourcing and procurement processes. We believe that the success of the organization and society depends on enabling strategically disadvantaged suppliers to share in the nation's economic growth.

Implementation Process

Suppliers can email the Senior Responsible Sourcing Manager to outline their company offerings. Rich's looks for suppliers with high performance, customer focus, cost

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savings, innovative business solutions, and technology. Suppliers can expect information, fair treatment, and feedback from Rich's.

Employee Training and Education

All contract/purchasing managers receive regular supplier inclusion training.

Questions

For additional information, please contact Sarah Herbst, Responsible Sourcing Senior Manager, Global Procurement Sherbst@rich.com.

Certifications and Verifications

Certifying agencies:

- National Minority Supplier Development Council (www.nmsdc.org)
- Women's Business Enterprise National Council (www.wbenc.com)
- National LGBT Chamber of Commerce (<u>www.nglcc.org</u>)
- U.S (United States). Department of Veterans Affairs (<u>www.vetbiz.va.gov</u>)
- Small Business Administration (<u>www.sba.gov</u>)

Additional resources:

- US (United States) centric database is available (with membership fee) to the National Minority Supplier Development Council <u>link</u> here to database
- Minority Supplier Development UK (United Kingdom), annual conference link here
- National Minority Supplier Development Council (NMSDC) <u>link</u> here
- Canadian, Aboriginal, Minority Supplier Council (CAMSC) <u>link</u> here
- SDAC (Supplier Diversity Alliance Canada) link here
- GSDA (Global Supplier Diversity Alliance) link here